

**Increase Existing Gasoline and Diesel Tax Rates - Levy Additional Cents per Gallon**

Estimates based on FY2018 Gasoline and Diesel Gallons Subject to Arkansas Tax  
 Estimate Assumes Fuels Consumption Remains at Current Level  
 Eliminates Current Allocation of 25 percent of Surplus General Revenues to Highways

Additional Tax Rate Per Gallon	New Gasoline Tax Rate per Gallon	New Diesel Tax Rate per Gallon	Additional Gasoline Tax	Additional Diesel Tax
3¢	24.5¢		\$ 45,462,684	
6¢		28.5¢		\$ 41,378,985
	Total Additional Gasoline Tax		\$	45,462,684
	Total Additional Diesel Tax		\$	41,378,985
	Total Fuel Tax Increase		\$	86,841,669
	Less:			
	15% Transfer To Cities		\$	(13,026,250.28)
	15% Transfer To Counties		\$	(13,026,250.28)
	---State Central Services		\$	(1,823,675)
	---Constitutional Officers		\$	(868,417)
	<b>Net Additional Fuel Tax</b>		<b>\$</b>	<b>58,097,076</b>

**Levy Additional Registration Fees on Electric and Hybrid Vehicles**

	Total MV Registrations	Additional Fee Rate	Total Fee Annual Amount
Electric Vehicles (January 2019)	802	\$200.00	\$ 160,400
Hybrid Vehicles (January 2019)	18,777	\$100.00	\$ 1,877,700
Total Additional Registration Fees - Electric and Hybrids			\$ 2,038,100
Less:			
State Central Services			\$ (42,800)
Constitutional Officers			\$ (20,381)
			<b>\$ 1,974,919</b>

**Dedicated State Casino Tax Revenues and Restricted Reserve Funding** **\$ 35,000,000**

**Total Funding Package to be Adopted in 2019 Legislative Session** **\$ 95,071,995**

**Extension of Half-Cent Sales Tax**

**\$205m Referral**

Total Projected Revenues from Extension of Existing Half-Cent Sale:	\$	293,700,000
Less:		
15% Allocable to Counties	\$	(44,055,000)
15% Allocable to Cities	\$	(44,055,000)
Remaining Funding for Highways	<b>\$</b>	<b>205,590,000</b>

**Total Annual New Funding for Highways**

**\$ 300,661,995**