



Arkansas House Newsletter

May 5, 2020

Arkansas Ready for Business Grant Program

ARKANSAS
READY FOR BUSINESS

- \$55 MILLION GRANT PROGRAM OPEN TO ALL INDUSTRY SECTORS AT WWW.ARKANSASEDC.COM/COVID19.
- \$1K PER FULL TIME EMPLOYEE.
- >15% FOR WOMEN- & MINORITY-OWNED BUSINESSES & >75% FOR BUSINESSES WITH 50 OR FEWER EMPLOYEES.
- EXISTING APPLICATIONS REMAIN IN CONSIDERATION; WEBSITE REOPENS AT 8 AM ON MAY 5TH.
- SIMPLE APPLICATION PROCESS: DRIVER'S LICENSE, SIGNED W-9, & CERTIFICATE OF GOOD STANDING.
- APPLICATION WEBSITE WILL CLOSE AT 6 PM ON MAY 6TH TO REVIEW SUBMISSIONS.

With recent legislative approval, \$55 million of federal funds provided to Arkansas through the CARES Act is being directed to the Arkansas Ready for Business Grant Program.

The program will provide direct grants to businesses for expenses associated with ensuring the health and safety of employees and patrons. AEDC will begin accepting applications this Tuesday and Wednesday from 8:00 am until 6:00 pm.

Visit www.arkansasedc.com/covid19 to learn information about the grant program guidelines and to apply.